

ETEXT ATTACHMENT

03/10/2004 20 : 01

In response to your letter dated February 25, 2004 regarding the Year-End Report (12/1/03-12/31/03) please note that the Committee has reported itemized disbursements for administrative expenses. The Committee does not have an office therefore some administrative fees such as rent, utilities, phones, etc are paid through payments to those individuals or corporations doing work on behalf of the Committee. Those disbursements are itemized on our reports with purposes such as "Fundraising & Administrative Fees," "Accounting & Compliance Fees," and "Legal Fees" among others. This has been the practice of the Committee since inception and it is the current policy of the Committee for the 2003-2004 cycle.

If you have any questions or concerns, please contact me.
